

Warm Up

- SOLVE

$$\frac{x}{6} = \frac{4}{5}$$

$$\frac{3.6}{9} = \frac{80}{x}$$

$$\frac{26}{x} = \frac{260}{34,000}$$

READ Pages 12-15

- 1) Is there a connection between education and income?
- 2) How has technology effected jobs?
- 3) What are examples of fringe benefits?
- 4) Define FICA.

1-2

**Employment
Opportunities**

GOALS

- Identify Career Fields suited to your talents and Interests
- Understand benefits beyond the paycheck

Example 1

- Taco Bell has the following benefits:
- 7.65% of Gross Pay for Social Security & FICA
- 1.5% Match Retirement
- \$300/mo Health Insurance
- \$25/mo Life Insurance

- If Taco Bell is going to pay Alex \$35,000 /yr what would their costs be?

Non Working Days

$$\frac{\textit{nonworking}}{\textit{total}} = \frac{x}{\textit{salary}}$$

- Taco Bell also gives 5 vacation days, 1 holiday and 5 sick days
- How much of her salary is paid for non working days?

Comparing Job Offers

- We can use these calculations to determine what job offer is better.
- Salary Statement

Job #1

- \$48,000
- Med Insurance: \$50/mo
- Retirement: 3% of Gross Pay
- Education: \$1000/yr
- Travel allowance:\$120/mo

Job #2

- \$49,500
- Med Insurance: \$60/mo
- Retirement: 2 ½ % of Gross Pay
- Education: \$1200/yr
- Travel allowance:\$100/mo

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- EYS, 4-14 parts a & b
- MR, 1-4