## JEOPARDY! Cor Duving

Car Buying



## JEOPARDY!



### Dealer Cost: \$15,433 Sticker Price: \$18,278

#### What is the Markup?





Invoice: \$34,127 MSRP: \$37,650

#### What is the markup?





### Dealer Cost: \$21,683 Sticker Price: \$24,500

# What is the percent markup?

# 13%



## Invoice: \$10,888 MSRP: \$11,888

# What is the percent markup?





MSRP: \$25,600 Down Payment: 10% **APR: 6%** Length: 5 years

What is the monthly payment?

# \$445.43



# Minimum level of insurance that a driver can obtain.

# PLPD



The first expenses that are not covered by insurance.

## Deductible



Covers damage done by fire, vandalism, theft, falling objects, etc.

Comprehensive



Covers damage in accidents caused by motorists that don't meet insurance requirements.

## Uninsured / Underinsured Votorist Protection Bac

Pays when you are responsible for unintentionally injuring another person.

## Bodily Injury Liability nsurance



Six month basic rate for class 7 car w/ \$100 collision deductable





## Six month basic rate for class 33 car with \$250 comprehensive deductable





Annual Premium for driver w/ rating of 2.45 and 6 mo basic rate of \$777

# \$3807.30



Find the driver rating for a annual premium of \$1200 with a 6-month basic rate of \$250





For every 10,000 16-17 year olds there are 525 accidents resulting in injury. The medical costs are \$3200(ave). There is a \$45 overhead. What should the premium be?







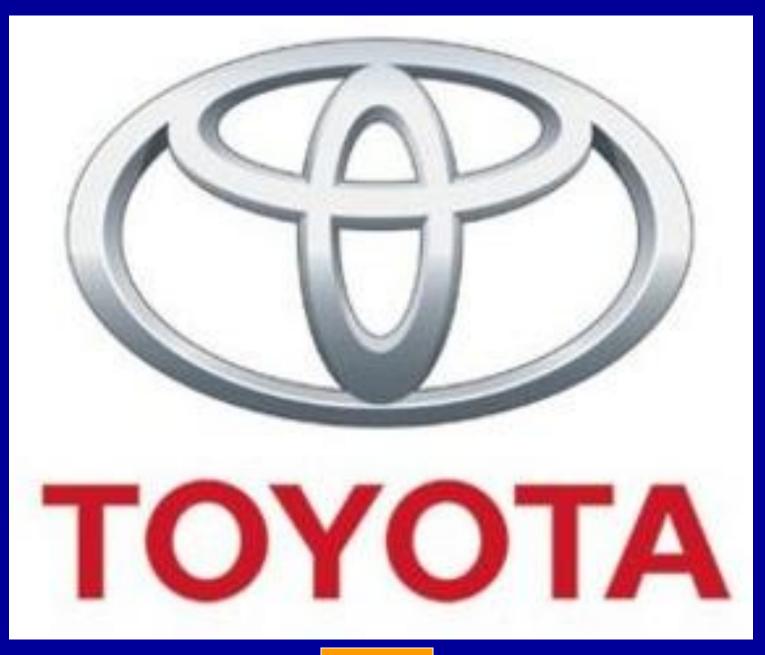




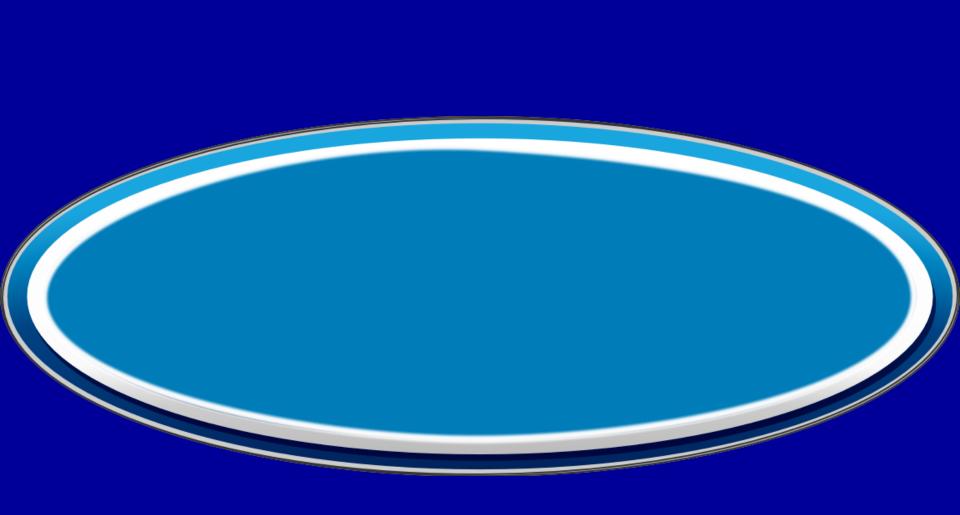
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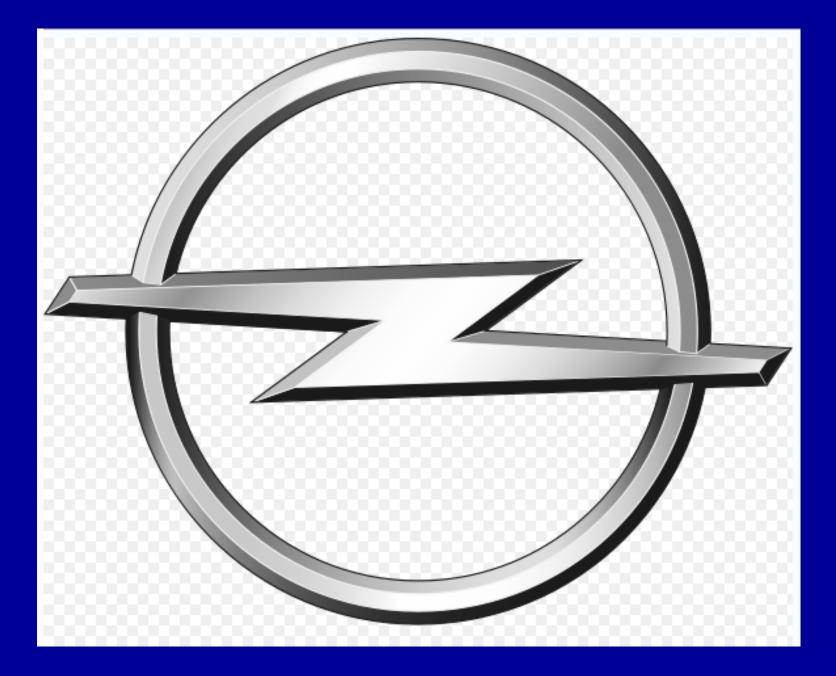
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#### **Daily Double!!!**







### To sell to the dealer when you buy a new car

## rade in



# The amount that a car loan will cost

## Finance

# Charge



# The loss in value of a car

# Depreciation



Document stating the ownership of a vehicle

## **Tite**



An instrument that indicates the number of miles driven

## Odometer



Formula for average miles per gallon





What make and model car does Mr. Timpa Drive?



Driver rating factor for a 19yr old, female, owner, who had d.t. & drives to work





### Annual Insurance Premium formula

## p = 2rb



#### Average Cost per mile

## b = c m



#### Final Jeopardy Category

## Car Co.

#### Final Jeopardy

