## JEOPARDY! <br> Car Buying

## JEOPARDY!



# Dealer Cost: \$15,433 Sticker Price: \$18,278 

## What is the Markup?

## $\$ 2,845$

## Invoice: $\$ 34,127$ MSRP: $\$ 37,650$

## What is the markup?

## $\$ 3,523$

# Dealer Cost: \$21,683 <br> Sticker Price: \$24,500 

## What is the percent markup?

## $13 \%$

$$
\begin{gathered}
\text { Invoice: } \$ 10,888 \\
\text { MSRP: } \$ 11,888 \\
\text { What is the } \\
\text { percent markup? }
\end{gathered}
$$

$9.2 \%$ Back

# MSRP: \$25,600 Down Payment: 10\% APR: 6\% Length: 5 years <br> What is the monthly <br> payment? 

# $\$ 445.43$ 

# Minimum level of insurance that a driver can obtain. 



## The first expenses that are not covered by insurance.

# Deductible 

## Back

$$
\begin{gathered}
\text { Covers damage } \\
\text { done by fire, } \\
\text { vandalism, theft, } \\
\text { falling objects, etc. }
\end{gathered}
$$

# Comprehensive 

# Covers damage in 

 accidents caused bymotorists that don't
meet insurance
requirements.

## Uninsured /

 Underinsured Motorist Protection
# Pays when you are responsible for unintentionally injuring another person. 

# Bodily Injury Liability Insurance 

 Back
## Six month basic

 rate for class 7 car w/ $\$ 100$ collisiondeductable

## $\$ 500$

Six month basic rate for class 33 car with \$250 comprehensive deductable

## $\$ 610$

## Annual Premium for driver w/ rating of 2.45 and 6 mo basic rate of $\$ 777$

## $\$ 3807.30$

# Find the driver rating for a annual premium of \$1200 with a 6-month basic rate <br> of \$250 



For every 10,000 16-17 year olds there are 525 accidents resulting in injury. The medical costs are \$3200(ave). There is a \$45 overhead. What should the premium be?
$\$ 213$








Back

## Daily Double!!!




## To sell to the dealer

 when you buy a new car
# Trade in 

 Back
## The amount that a car loan will cost

# Finance 

Charge

# The loss in value of a car 

Back

## Document stating the ownership of a vehicle

## Title

# An instrument that indicates the number of miles driven 

# Odometer 

 Back
## Formula for average miles per gallon



# What make and model car does <br> Mr. Timpa Drive? 

$$
\begin{aligned}
& \text { Dogde } \\
& \text { Ram Van } \\
& 2500
\end{aligned}
$$

# Driver rating factor 

 for a 19yr old,
## female, owner,

who had d.t. \& drives to work

### 1.95

Annual Insurance Premium formula


## Average Cost per mile

$b=c \quad m$

## Final Jeopardy Category

Car Co.

## Final Jeopardy

## f

Back

## \#

## LINCOLN

Back

